



Alumni Groups and Associations Product

Overview

- This policy provides financial relief to associations when unexpected life events occur. It fulfills the association's obligations to its members by ensuring there are funds available to support them during such events.
- This policy has an additional rider benefit that can be added upon request.

Scope of Cover

1 Death

2 Accidental Permanent Disability

3 Critical Illness Cover

Rider Benefit

2

Counselling

Death Benefit

- In the unlikely event of death of a member, a spouse or parent, a lump sum amount will be paid to the association or group. It covers both natural and accidental death

Accidental Permanent Disability (TPD)

This is a life-long disability resulting from an accident.

3

Disability	Percentage
Loss of both hands at or above wrist	100%
Loss of both feet at or above the ankles	100%
Loss of one hand at or above the wrist and of at or above the ankle	100% one foot

Critical Illness

- Critical illnesses are illnesses that are dreaded and likely to lead to one's death. The benefit paid is 50% of the MLA sum assured. The benefits paid under critical illness is based on the universal CI scale.

Critical Illness Scale

Percentage

Loss of all fingers and thumbs of both hands	100%
Total and irremediable blindness in both eyes	100%
Total and irremediable paralysis	100%
Total and irremediable deafness -both ears	50%

Stroke	100%
Hearth Attack	100%
Cancer (Solid)	100%
Cancer of the Blood	100%
Kidney Failure	50%
Major Organ Transplant	100%





IMPACT LIFE GROUP WELFARE

HYEDEN (GHS 20,000.00)

Main Life – 5,000.00
Spouse (1) – 5,000.00
Parent (2) – 2,500.00
CI – 2,500.00
TPD – 5,000.00

Monthly Premium/
member – 6.50

ANIDASO (GHS 40,000.00)

Main Life – 10,000.00
Spouse (1) – 10,000.00
Parent (2) – 5,000.00
CI – 5,000.00
TPD – 5,000.00

Monthly Premium/
member – 13.01

AHOTO (GHS 55,000.00)

Main Life – 15,000.00
Spouse (1) – 15,000.00
Parent (2) – 7,500.00
CI – 7,500.00
TPD – 15,000.00

Monthly Premium/
member – 29.47

ASETENAPA (GHS 80,000.00)

Main Life – 20,000.00
Spouse (1) – 20,000.00
Parent (2) – 10,000.00
CI – 10,000.00
TPD – 20,000.00

Monthly Premium/
member – 38.77

ASOMDWE (GHS 100,000.00)

Main Life – 25,000.00
Spouse (1) – 25,000.00
Parent (2) – 12,500.00
CI – 12,500.00
TPD – 25,000.00

Monthly Premium/
member – 48.06

► The minimum number of members required in a Group should be at least 25.

Features of the Welfare Scheme

Importance of a Welfare Plan

5

- There are no territorial limitations. This policy can be bought by groups with some members in the diaspora.
- Minimum number should be 25
- There is no cover termination age for death.
- Entry age limit for main life is 65 and that for a dependant is 85



- It ensures there are funds to take care of the funeral expenses of members and their dependent.
- It enables associations like welfare committees to plan effectively as there is no need to budget for or do appeal for funds nor bank hopes on donations; as and when unforeseen events like death, disability and critical illness happen.

Knowing by virtue of association one could enjoy these benefits, people will be eager to join and be part of the association or group.



Frequently Asked Questions About Prubuddy

- What is the minimum number of members required for this policy. Ans: 25
- Must all members be on the same plan?
Ans: No
- Must the alumni or association be legally registered at RGD? Ans: Not necessarily. They must provide us with a constitution and details on their executives.
What other requirements must we fulfill?
Ans: Members covered must be in good standing.
-
-

- Does the policy have a waiting period?
Ans: There is a 3 months waiting period for parents only.
- How is premium paid?
Ans: Premiums are paid annually by the group through the executives
- Can new members join the policy after it commences?



-
-
-

Ans: Yes, we will calculate and prorate premiums for them based on the duration left on the policy.

Do parents also have a Critical illness and TPD cover?

Ans: No. The Critical illness and TPD cover is enjoyed by the member only.

What is the maximum age of entry for parents?

Ans: The maximum age of entry for parents is 85years.

Who qualifies as a parent?

Ans: The biological parent of the member or their guardian.

Do members undergo medical underwriting?

Ans: No. There is no medical underwriting on this policy.

Does the annual premium per member cover our spouses and parents? Ans: Yes

Can the policy cover a member who is outside Ghana?

Ans: Yes. The policy can cover any active member who is in the diaspora.

What if I don't have a wife or both parents alive, will I pay the full premium?

Ans: Yes, premiums are same regardless of the number dependents one has.

