



PRUBuddy

Alumni Groups and Associations Policy



PRUDENTIAL

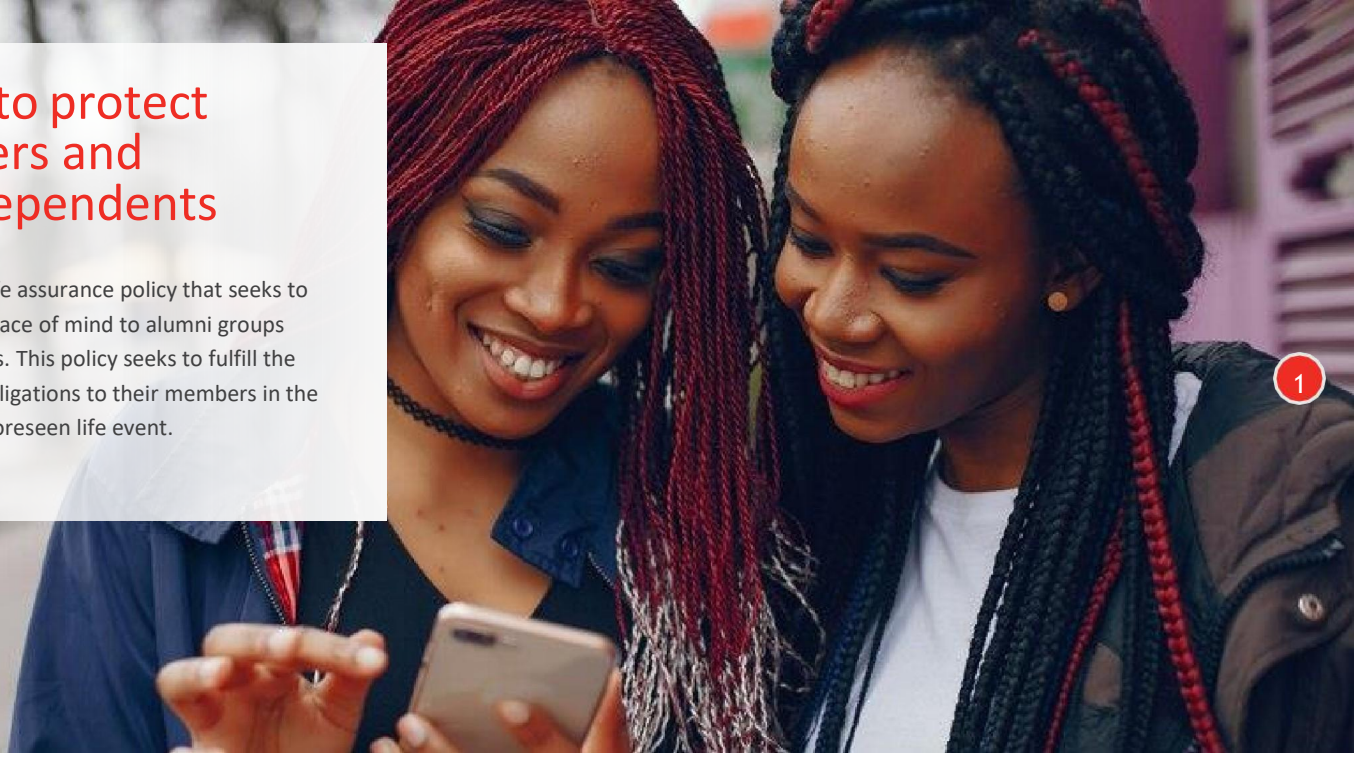
LIFE INSURANCE GHANA

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Cover to protect members and their dependents

Prubuddy is a life assurance policy that seeks to provide total peace of mind to alumni groups and associations. This policy seeks to fulfill the association's obligations to their members in the event of an unforeseen life event.



Overview

- This policy provides financial relief to associations when unexpected life events occur. It fulfills the association's obligations to its members by ensuring there are funds available to support them during such events.
- This policy has an additional rider benefit that can be added upon request.

Scope of Cover

1 Death

2 Accidental Permanent Disability

3 Critical Illness Cover

Rider Benefit

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Bereavement Counselling

Death Benefit

- In the unlikely event of death of a member, a spouse or parent, a lump sum amount will be paid to the association or group. It covers both natural and accidental death

Accidental Permanent Disability

- This is a life-long disability resulting from an accident.

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Disability	Percentage
Loss of both hands at or above wrist	100%
Loss of both feet at or above the ankles	100%
Loss of one hand at or above the wrist and of one foot at or above the ankle	100%
Loss of all fingers and thumbs of both hands	100%
Total and irremediable blindness in both eyes	100%
Total and irremediable paralysis	100%
Total and irremediable deafness-both ears	50%

Critical Illness

- Critical illnesses are illnesses that are dreaded and likely to lead to one's death. The benefit paid is 50% of the MLA sum assured. The benefits paid under critical illness is based on the universal CI scale.

Critical Illness Scale	Percentage
Stroke	100%
Heart Attack	100%
Cancer (Solid)	100%
Cancer of the Blood	100%
Kidney Failure	50%
Major Organ Transplant	100%

Prubuddy Covers

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Platinum

Death (Main Life)
GHS 25,000

Death (Spouse)
GHS 25,000

Death (Parent)
GHS 12,500

Critical Illness (Main Life)
GHS 12,500

TPD (Main Life)
GHS 25,000

Annual premium per head

GHS 720

Monthly premium per head

GHS 60

Diamond

Death (Main Life)
GHS 20,000

Death (Spouse)
GHS 20,000

Death (Parent)
GHS 10,000

Critical Illness (Main Life)
GHS 10,000

TPD (Main Life)
GHS 20,000

Annual premium per head

GHS 576

Monthly premium per head

GHS 48

Gold

Death (Main Life)
GHS 10,000

Death (Spouse)
GHS 10,000

Death (Parent)
GHS 5,000

Critical Illness (Main Life)
GHS 5,000

TPD (Main Life)
GHS 10,000

Annual premium per head

GHS 288

Monthly premium per head

GHS 24

Ruby

Death (Main Life)
GHS 5,000

Death (Spouse)
GHS 5,000

Death (Parent)
GHS 2,500

Critical Illness (Main Life)
GHS 2,500

TPD (Main Life)
GHS 5,000

Annual premium per head

GHS 144

Monthly premium per head

GHS 12

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- There are no territorial limitations. This policy can be bought by groups with some members in the diaspora.
- We have a seamless onboarding process where member data collation is done via USSD or Microsoft forms.
- There is no cover termination age for death
- Our maximum sum assured is as high as 25,000ghs

- It ensures there are funds to take care of the funeral expenses of members and their dependents.
- It enables associations like welfare committees to plan effectively as there is no need to budget for or do appeal for funds nor bank hopes on donations; as and when unforeseen events like death, disability and critical illness happen.
- Knowing by virtue of association one could enjoy these benefits, people will be eager to join and be part of the association or group.

Frequently Asked Questions About Prubuddy

- What is the minimum number of members required for this policy.

Ans: 20

- Must all members be on the same plan?

Ans: Yes

- Must the alumni or association be legally registered at RGD? Ans:

Not necessarily. They must provide us with a constitution and details on their executives.

What other requirements must we fulfill?



Ans: Members covered must be in good standing.

- Does the policy have a waiting period?

Ans: There is a 6 months waiting period for parents only.

- How is premium paid?

Ans: Premiums are paid annually by the group through the executives

- Can new members join the policy after it commences?

Ans: Yes, we will calculate and prorate premiums for them based on the duration left on the policy.



Do parents also have a Critical illness and TPD cover?

Ans: No. The Critical illness and TPD cover is enjoyed by the member only.

What is the maximum age of entry for parents?

Ans: The maximum age of entry for parents is 80years.

Who qualifies as a parent?

Ans: The biological parent of the member or their guardian.

Do members undergo medical underwriting?

Ans: No. There is no medical underwriting on this policy.

Does the annual premium per member cover our spouses and parents? Ans: Yes

Can the policy cover a member who is outside Ghana?

Ans: Yes. The policy can cover any active member who is in the diaspora.

What if I don't have a wife or both parents alive, will I pay the full premium?

Ans: Yes, premiums are same regardless of the number dependents one has.

Term and Conditions

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- **Medical Underwriting:** There is no medical underwriting on this policy.
- **Condition for Provision of Cover** The death benefit is compulsory for all eligible members subject to the age restrictions.
- **Membership Status** The member must be in good standing, as defined by the association's constitution, to be eligible for any benefit from the association on the entry date.
- **Cessation Benefits** A life assureds' entitlement to a benefit shall cease on the payment of the death benefit, upon the death of the life assured.
- **Premium Payment** Premium payment frequency is annual, and premium is payable on or before the commencement date and thereafter. The annual premium so determined thereafter shall be payable on or before the respective anniversary dates. The premium rates and therefore premium payable may be revised by Prudential Life based on actual experience.
- **Beneficiary.** The benefits as prescribed under this policy is payable to the Association.
- **Policy Term:** This policy is a oneyear renewable policy.
- **Date of Commencement** The commencement date for the policy will be as advised by the Association. However, commencement of benefits starts immediately premiums are paid.
- **Age Restrictions** Below are the age restrictions.

Insured	Maximum Age of Entry
Member	65
Spouse	65
Parents	80

Why Partner with Prudential?

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This policy is being Administered by Westom Insurance Brokers.

- We are insurance professionals licensed by the National Insurance Commission to use their expertise and market knowledge to advise insurance consumers.
- We act on behalf of the insurance customers in making sure that they understand the policies, get the right price and stress free claim processing.
- We are licensed to work with all sound insurance companies within the country.
- Our commitment and allegiance is towards you the insured in making sure the insurance company performs their part of the insurance contract in payment of claims.

Why do you need an insurance broker? And for that matter WESTOM INSURANCE BROKERS

- ◆ Insurance brokers assist their clients in the choice of specific insurance policies that would meet their needs. Clients are presented with alternatives by way of choice of insurers and products.
- ◆ An insurance broker is willing to help you identify your insurance needs and decide on what to insure and where to insure.
- ◆ The whole essence of insurance is to have your claim paid on time when the unexpected happens. The mandate of an insurance is to help client process claims and make sure they are paid on time. All the technical issues about claims are handled by them.
- ◆ Simply put, They are your advocate.



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