

DIRECT DEBIT AUTHORIZATION FORM

(PPT PERSONAL PENSION SCHEME)

REFERRAL CODE 060

All sections must be completed in **BLACK or BLUE INK** and in **BLOCK LETTERS** only.

PART I: MEMBER'S PERSONAL DETAILS				
Last Name:				
First Name:				
Middle Name(s):				
Membership Number:				
Ghana Card Number Date of Issue Date o				
Email Address:				
Mobile Number:				
PART II: PAYMENT DETAILS				
Please Tick: New Amend				
Contribution (GHS) 100 200 500 Other Yearly Increase: 5% 10% 15% 20%				
Deductions Amount (GHS) Amount in Words				
(a) Contribution				
(b) Transaction Charge				
(c) Total Amount (a + b)				
Date of First Deduction				
Subsequent Deductions (Tick only one) Daily Weekly Monthly				
Day of Every Deduction				
PART III: BANK DETAILS				
Name of Bank:				
Branch (where account is notal) Sort Code				
Type of Bank Account: Current Account Savings Account				
Account Name:				
Account Number:				
I authorize the above amount and any further updates to be deducted from my salary/bank account for the payment of this scheme				
Signature/Thumbprint Date: D D M M V V V V				
PPT OFFICE USE ONLY				
leceived by:				
ignature & Stamp:				

I the undersigned hereby authorize the bank to deduct my retirement contribution for my retirement plan as indicated above subject to the terms and conditions provided below. People's Pension Trust is hereby indemnified against any claim or liability that may arise about as a result of my providing the wrong bank details, scheme number, or any other error in my instructions in respect of which People's Pension Trust acts in implementing my direct debit authorization. I hereby authorise People's Pension Trust to deduct variable amounts should the amount stated not be available on the due date of deduction.

TERMS	AND	CON	DITIC	NIC

I	(herein referred to as the member), hereby instruct and author	ze People's Pension Trust – the Trustee:

- 1. To issue and deliver a contribution instruction or a series of contribution instructions to my bank for the purposes of collecting the contribution that I am obliged to People's Pension Trust in terms of the Agreement that I have concluded with People's Pension Trust, from my bank account, the details of which are set out above in this authorization and correspond to the banking details above.
- 2. To issue and deliver contribution instructions to my bank in addition to the number of payments as stipulated above in respect of amount that may be in arrears, under the Agreement including but not limited to any arrears interest, penalty costs and charges, that may be accrued as a result of me not having made regular or punctual payment of my obligation as contained in the Agreement concluded with People's Pension Trust: by issuing a new instructions. People's Pension Trust, I am obliged to make payments on the instalment due date and People's Pension Trust has the right to collect the payments on the instalment due date but as an indulgence in my favour.
- 3. People's Pension Trust will endeavor to deliver the payment instruction or each payment instruction in a series of payment instructions to my bank on the day on which my salary is paid into my bank account, provided that such date be a date on or after the instalment due date and that I will ensure that sufficient funds are available in my Bank account at the time.
- 5. The contribution instructions(s) I have authorized to be issued will be processed by using ACH direct debit order provided by my bank, now or in the future. I understand that the details of each deduction will be printed on my bank statement or on any accompanying voucher provided by my bank.
- 6. People's Pension Trust and my bank will treat the payment instruction(s) issued by People's Pension Trust, as if I had issued the instruction(s) to my bank myself:
 - · I will pay any bank charges levied by my bank relating to these deductions;
 - · I may cancel this authority by giving People's Pension Trust thirty (30) days' notice, in writing, sent by prepaid registered post to People's Pension Trust
 - By cancelling this authority, such cancellation will not cancel the Agreement and I will remain responsible for ensuring that the instalment is paid to People's Pension Trust on each instalment becoming due and payable, as per this authority;
- 7. I shall not be entitled to any refund of amounts, which People's Pension Trust has deducted in terms of this Authority that was still in force and an outstanding balance owed by me to People's Pension Trust still existed; Should I still have an outstanding balance owed by me to People's Pension Trust, by the stipulated end date, the direct debit order shall stay in force until the balance is cleared.
- 8. I will be responsible for ensuring that the account nominated above does not become inaccessible for any reason and undertake to immediately notify People's Pension Trust in the event of my salary not being paid into my bank account, as set out in this authority.
- 9. I indemnify my bank and hold it harmless against all costs, charges, expenses, losses and damages, which I may suffer as a result of my banking act in accordance with this authority. I further indemnify my bank against any claim by a third party arising from the performance or non-performance, as the case may be, in terms of this authority.
- 10. People's Pension Trust has agreed to give an advanced notice of the amount at least 10 days before the date of first debit through the member's e-mail address or an SMS.
- 11. If an error is made by any of the parties involved, you are guaranteed a full and immediate refund to your own bank account by the originator of the error.

Name of Customer:	
Signature of Customer:	Date:
Reviewed by	
Signature of Customer:	Date: