



GROUP WELFARE SCHEME PROPOSAL



OVERVIEW



In emerging economies like ours, we are exposed to many risks threatening to our lives. Many are looking out and hoping for the best, but hope is not a plan, neither is luck. The wellbeing of our people old students cannot hinge on luck. The plans we make today do not only make life better but bring bigger hope.

This proposal focuses on providing a protection scheme for all old students of the Association.

OUR PROPOSAL

Group Welfare Scheme for old students OF SANTA 99

Provides a comprehensive range of benefits for:

- i) Beneficiaries of all categories of old students who will pass on whilst as old students of SANTA 99.
- ii) All old students who will become permanently incapacitated or suffer defined injuries whilst as old students of SANTA 99.
Medical Expenses Benefit due to injury to a member of SANTA 99.
- iii) Critical Illness Benefit upon diagnosis of a named terminal disease of a member of SANTA 99.
Hospitalization Benefit upon at least 2 days admission of a member of SANTA 99 at a recognized hospital.
- vi) All old students who lose their spouse, parents, or children.

SCOPE OF COVER

Death Cover

This feature will pay out the benefit in the event of death from all causes; natural or accidental.

Permanent Disability

Accident/injury is not limited to periods during which the member will be at work. It has no geographical limitations. The payment of actual compensation is based on degree of incapacitation.

Medical Expense

Provides payment for medical attention or treatment arising as result of accident.

Hospitalisation Cover

Benefits upon at least 2 days admission to 30 days maximum of member at a recognised hospital.

Critical Illness Cover

Critical illness could be described as a disease or a state of illness in which death is possible or imminent. The policy shall pay upon diagnosis of the following Critical illnesses:

- | | |
|-----------------------------------------------|---------------------------------------------------------|
| <input type="checkbox"/> Cancer: | <input type="checkbox"/> Loss of speech |
| <input type="checkbox"/> Kidney/Renal Failure | <input type="checkbox"/> Coronary Artery Bypass Surgery |
| <input type="checkbox"/> Heart Attack | <input type="checkbox"/> Major Organ Transplant |
| <input type="checkbox"/> Deafness | <input type="checkbox"/> Multiple sclerosis |
| <input type="checkbox"/> Loss of sight | <input type="checkbox"/> Coma |
| <input type="checkbox"/> Stroke | <input type="checkbox"/> Paraplegia (Paralysis) |
| | <input type="checkbox"/> Alzheimer's disease |

Spousal Benefit

The policy covers the spouse of the employee. The policy shall pay out the benefit in the event of death from all causes; natural or accidental.

Adult dependent Benefit

The policy covers the adult dependent of the member. The policy shall pay out the benefit in the event of death from all causes; natural or accidental. An Adult dependent may include parent, parent in-laws, siblings, aunt, uncle.

Eligibility Conditions

1. The policy shall constitute at least 40 old students to be eligible for cover.
2. Every member between 18 and 70 years of age.
3. Every spouse between 18 and 70 years of age.
4. Children (maximum 4) up to 21 years of age.
5. Adult dependents (parents, in-laws, aunts, uncles, siblings - maximum 2) up to 80 years of age.
6. All eligible persons must be in good health at enrolment date.

Waiting Period

7. No (0) months waiting period for death of a member due to natural causes.
8. Three (3) months waiting period for death of Spouse or Adult dependents or Child due to natural causes.
9. No (zero) months waiting period for accidental deaths.

Grace Period

A grace period of 30 days shall be granted for **AMANFOUR 94 & 96**; if the expected premium is unpaid after 30 days, the cover stops.

Deferred Period

One (1) month deferred period for Critical Illness and Hospitalization.

SCHEDULE OF BENEFIT AND PREMIUM SCENARIOS



Benefit	Elegant	Exquisite	Executive	Elite
Death (Member)	5,000.00	10,000.00	20,000.00	30,000.00
Permanent Disability (Member)	Up to 2,500.00	Up to 5,000.00	Up to 10,000.00	Up to 15,000.00
Critical Illness	2,500.00	5,000.00	10,000.00	15,000.00
Medical Expense	500.00	1,000.00	2,000.00	3,000.00
Hospitalization	50.00 daily	60.00 daily	80.00 daily	100.00 daily
Spousal Cover	5,000.00	10,000.00	20,000.00	30,000.00
Adult Dependent (50% per child)	2,500.00	5,000.00	10,000.00	15,000.00
Child Cover (free cover - 25% per child)	1,250.00	2,500.00	5,000.00	7,500.00
Annual Premium	140.00	255.00	500.00	725.00
Semi Annual	70.00	128.00	250.00	363.00

Adult dependents Cover - cover is for maximum 2.

Child Cover - cover is for maximum 4 children.

Exclusions

1. War, insurrection or civil commotion;
2. Abortion or any complications arising there from;
3. Criminal action or intake of drugs or alcohol;
4. Any breach of the Law by the Member or any assault provoked by him;
5. Military service or training in the armed forces of any country and for this purpose 'military service' includes army, naval and air force service.

Policy Administration

Administrators of SANTA 99, who will act as coordinators of the scheme, will assist the old students in filling out the application forms via a link should it be necessary. SANTA 99 will inform the insurer if any change in composition of the group or cover occurs.

- Policy shall commence upon receipt of first premium after contract agreement has been signed by both SANTA 99 and SIC Life.
- The SANTA 99 are to officially inform SIC Life with all necessary claim documents upon the happenings of any covered event.
- Depending on the claim type, the following documents need to be provided as evidence of the insured event;

CLAIMS PROCEDURE

Death Claim

- Death certificate, or Medical Certificate of Cause of Death, or
- Official letter (Letter of Attestation) from local chief, religious leader or an authorized district Assembly representative
- Valid ID card of the deceased.

Critical Illness

- A diagnosis report showing date of diagnosis endorsed by a certified medical doctor from an accredited hospital.
- A pathology report, surgical notes, lab results or clinical records that support the diagnosis of the covered condition.

Hospitalisation

- Discharge letter showing date of admission and discharge, endorsed by a certified medical doctor from an accredited hospital.

Disability/Injury

- A medical report detailing the degree of incapacitation/injury from a certified medical doctor from an accredited hospital.
- For Medical Expense benefit, valid receipts of expenses incurred should be attached.

SIC Life will pay within 10 working days after receipt of all requested documents to the claimant as per details on the claim form.

Our excellent executive team consists of experienced insurance professionals with over a total of 10 years of experience in the industry and are excited to serve you.

- Managing Director - Adwoa Pinaman Acquah
- General Manager Operation - Eunice Asare (ACIIG)
- Chief Marketing Officer - Milicent Acquah

2. CONCLUSION AND NEXT STEPS

We look forward to working with OLD STUDENTS of St. Augustine's College and supporting your efforts towards the wellbeing of your OLD STUDENTS.

Please contact us at your earliest convenience by email or by phone for any questions or clarifications. Thank you in advance for your consideration. We look forward to serving you.

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